



(This meeting was recorded.)

EMPLOYEES RETIREMENT BOARD

The Employees Retirement Board held a regular meeting in Meeting Room A, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California at the hour of 5:15 p.m. on the day above written.

Roll Call at 5:32 p.m.

Present:

William Quick	Chair
Carla Lombardi	Vice Chair
Darrell Fifield	Member
Frank Balekian	Member
Marvell French	Member

APPROVE AGENDA OF DECEMBER 18,
2003

Upon call and hearing no objection, agenda is approved as presented.

APPROVE MINUTES OF NOVEMBER 5,
2003

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED to approve the minutes of November 5, 2003, hereby approved by the following vote:

Ayes:	Quick, Lombardi, Balekian, Fifield, French
Noes:	None
Abstain:	None
Absent:	None

TIMED SCHEDULED HEARINGS AND MATTERS

5:15 p.m.

1. APPROVE RESOLUTION FOR THE EMPLOYEES RETIREMENT SYSTEM ADOPTING: 1) ACTUARIAL INVESTIGATION INTO THE MORTALITY, SERVICE AND COMPENSATION EXPERIENCE OF MEMBERS AND BENEFICIARIES; 2) ACTUARIAL VALUATION OF ASSETS AND LIABILITIES; 3) MORTALITY, SERVICE AND OTHER TABLES AND SALARY SCALES; 4) RATE OF INTEREST; AND 5) REVISED RATES OF CONTRIBUTION FOR MEMBERS AND THE CITY.

2. APPROVE RESOLUTION FOR THE
EMPLOYEES RETIREMENT SYSTEM
ADOPTING A MONTHLY POST
RETIREMENT SUPPLEMENTAL BENEFIT
AMOUNT FOR THE CALENDAR

Administrator McDivitt recommends that hearing be opened, followed by Mr. Roeder's presentation followed by his summary of the recommended actions.

At 5:32 p.m., Chair Quick opens the hearing for public comment.

Mr. Rick Roeder follows with review of the actuarial report as submitted responding to questions and requests for clarification regarding the contribution requirement from Member Balekian and comments Member Lombardi. Brief discussion follows with Administrator McDivitt responding to summarize the report, review the adjustment for calendar year 2003, the proposed allocation for calendar year 2004, the recommended action and Chair Quick entertains a motion to approve.

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED to approve resolution for the EMPLOYEES RETIREMENT SYSTEM adopting: 1) actuarial investigation into the mortality, service and compensation experience of members and beneficiaries; 2) actuarial valuation of assets and liabilities; 3) mortality, service and other tables and salary scales; 4) rate of interest; and 5) revised rates of contribution for members and the City and authorize distribution of the report, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, Fifield, French
Noes: None
Abstain: None
Absent: None

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried, RESOLVED to approve resolution for the Employees Retirement System adopting a monthly Post Retirement Supplemental Benefit in the Amount of \$51.62 for the calendar year 2004, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, Fifield, French
Noes: None
Abstain: None
Absent: None

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CONSENT CALENDAR

CONFIRM DATE AND TIME FOR THE NEXT
REGULAR MEETING OF THE EMPLOYEES
RETIREMENT BOARD FOR 2:00 P.M. ON
JANUARY 14, 2004, FRESNO CITY HALL,
2600 FRESNO STREET, MEETING ROOM
2165-A

APPROVE MONTHLY BUDGET REPORT
FOR OCTOBER AND NOVEMBER 2003.

APPROVE APPLICATION FOR SERVICE-
CONNECTED DISABILITY RETIREMENT
FILED BY ROBERT LEWIS, WASTE
COLLECTOR LEADWORKER.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY PAULETTE J.
ZETTLER, AN EMPLOYEE IN THE
DEPARTMENT OF ECONOMIC
DEPARTMENT, EFFECTIVE NOVEMBER 4,
2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY ROBERT J.
QUESADA, AN EMPLOYEE IN THE
PERSONNEL DEPARTMENT, EFFECTIVE
NOVEMBER 19, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY JOHNNIE D.
JACKSON, AN EMPLOYEE IN THE
TRANSPORTATION DEPARTMENT
(AIRPORTS), EFFECTIVE NOVEMBER 22,
2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY KAREN S. NOVAK,
AN EMPLOYEE IN THE DEPARTMENT OF
PUBLIC UTILITIES, EFFECTIVE NOVEMBER
21, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY DIANA C. CAINE,
AN EMPLOYEE IN THE PERSONNEL
DEPARTMENT, EFFECTIVE NOVEMBER 28,
2003.

APPROVE APPLICATION FOR
CONTINUANCE OF RETIREMENT
ALLOWANCE FILED BY MILLIE HOFF,
SURVIVING SPOUSE OF REUBEN HOFF,
WHO PASSED AWAY ON AUGUST 11,
2003.

APPROVE APPLICATION FOR
CONTINUANCE OF RETIREMENT
ALLOWANCE FILED BY JUDY SMITH,
POWER OF ATTORNEY FOR ZELLA A.
PRETZER, SURVIVING SPOUSE OF
ARTHUR PRETZER, WHO PASSED AWAY
ON SEPTEMBER 23, 2003.

APPROVE APPLICATION FOR
CONTINUANCE OF RETIREMENT
ALLOWANCE FILED BY VIOA ARCHON,
SURVIVING SPOUSE OF EMANUEL
ARCHON, WHO PASSED AWAY ON
OCTOBER 4, 2003.

APPROVE APPLICATION FOR DEFERRED
RETIREMENT OPTION PROGRAM (DROP)
FOR THE FOLLOWING INDIVIDUALS AS
OF JANUARY 1, 2004:

Theresa Alvarez
Frank M. Chacon
Andrew Hui
Elvia Sommerville

ACCEPT REPORT OF RETIREMENT
REFUNDS:

Employee	Separation Date		Amount
James D. Ward*	07/25/03	\$	22,637.07
Gerald W. Winton	08/11/03	\$	201.22
Martha Sorge	09/30/03	\$	5,398.30
William H. Hussman	10/03/03	\$	11,799.12
Elaine G. Burns	10/09/03	\$	12,479.28
Rhonda J. Hill	10/07/03	\$	2,975.46

* over 5 years of service

CHANGE OF BENEFICIARY

Richard D. Baniias
Jose Luis Benavides
Kelly K. Vaughan

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED
to approve the consent calendar, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, Fifield, French
Noes: None
Abstain: None
Absent: None

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EMPLOYEE PERSONNEL ISSUES

CLOSED SESSION
CONFERENCE WITH LEGAL COUNSEL
DETERMINATION OF WHETHER TO
INITIATE LITIGATION: PURSUANT TO
GOVERNMENT CODE SECTION 54956.9
SUBDIVISION (B): SIGNIFICANT
EXPOSURE TO LITIGATION INVOLVING
PENSIONABLE COMPENSATION
1. CITY OF FRESNO RETIREMENT
SYSTEMS V. CITY OF FRESNO

Laid over.

STAFF INITIATED ITEMS

None

BOARD INITIATED ITEMS

CONSIDER REQUEST FROM FRESNO
ORGANIZATION OF RETIRED CITY
EMPLOYEES TO HAVE A COPY OF THEIR
MEMBERSHIP FORM MAILED TO ALL
RETIREES OF THE EMPLOYEES SYSTEM.

Administrator McDivitt reviewed the policy as submitted. Discussion followed regarding review of the policy. Member Balekian recommended review of the policy by the Administrative Committee for final recommendation and Administrator McDivitt followed responding to questions regarding the outside return address label.

Member Balekian posed a motion to approve request from FORCE to have a copy of their membership form mailed to all retirees in the Employees System and revise recommendation of the Administrative Committee that the return address be the Retirement System with a note within the enclosures that this does not represent an endorsement of the Retirement Board. Discussion followed with Chair Quick stating he felt there was no problem with the recommendation of the Committee to send out as originally suggested and if amendments are hereby proposed, that the Board refer this issue back to the Administrative Committee and Member Balekian withdrew his amendment.

On MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED to approve request from the Fresno Organization of Retired City Employees to have a copy of their membership form mailed to all retirees of the Employees System and that FORCE will provide sealed, posted paid envelopes to the Retirement staff for distribution and mailing as recommended by the Administrative Committee, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, Fifield, French
Noes: None
Abstain: None
Absent: None

Upon approval, Administrator McDivitt followed with clarification of issues to Mr. Horanic.

GENERAL DISCUSSION

None.

INFORMATION ONLY ITEMS

None.

UNSCHEDULED ORAL COMMUNICATIONS

None.

PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None.

PUBLIC COMMENTS

None.

ADJOURNMENT – 6:10 p.m.

There being no further business to bring before the Board, and hearing no objections, the Chair Quick declares the Employees Retirement Board meeting adjourned.

William Quick, Chair
Employees Retirement Board

Retirement Board Secretary/Deputy